ZUL RAFIQUE & partners

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Ashela Ramaya

ASHELA RAMAYA has worked on multiple award-winning deals including Sime Darby's RM800.0 million Asean Sustainability Sri Sukuk Musharakah issuance which won the Real Estate Deal of the Year in the Islamic Finance News Deals of the Year 2020 Awards and the Sukuk programmes of up to MYR5.65 billion established by a subsidiary of Permodalan Nasional Berhad which was partly structured as the first ASEAN Green Sukuk to fund the proposed integrated development in the historic Stadium Merdeka and Stadium Negara enclave which won the Debt Market Deal of the Year (Premium) by Asian Legal Business (ALB) Malaysia Law Awards.

She has advised in relation to a multi-trade financing facility of up to RM55.0 million based on various Shariah principles granted to a subsidiary of a listed company. This transaction won the firm the Trade Finance Law Firm of the Year by Islamic Finance News. She has also worked on a syndicated secured loan facility of up to MYR2.15 Billion, for the development of the "Lifestyle Quarter" at the Tun Razak Exchange (TRX) in Kuala Lumpur.

She has been named in Chambers Asia Pacific 2023 as Leading Individual (Band 3) for Banking & Finance in Malaysia and The Legal 500 Asia Pacific 2023 as Recommended Lawyer for Banking & Finance, Capital Markets, and Islamic Finance. She was also named as an Outstanding Lawyer in Banking and Finance for Client Service Excellence 2021 by Asialaw.

