

PERMAI ASSISTANCE PACKAGE

A COMPREHENSIVE GUIDE ON THE MYR15 BILLION PERLINDUNGAN EKONOMI DAN RAKYAT MALAYSIA (PERMAI) ASSISTANCE PACKAGE AS ANNOUNCED BY THE PRIME MINISTER OF MALAYSIA DURING THE SPECIAL ANNOUNCEMENT ON PERMAI ASSISTANCE PACKAGE ON 18 JANUARY 2021

3 MAIN OBJECTIVES | 22 INITIATIVES

OBJECTIVE #1: COMBATING THE COVID-19 OUTBREAK

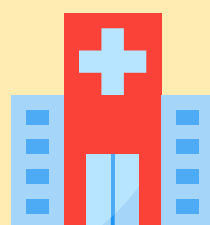
MYR1 BILLION ADDITIONAL ALLOCATION – MYR800 MILLION FOR THE MINISTRY OF HEALTH AND ANOTHER MYR200 MILLION FOR THE NATIONAL SECURITY COUNCIL AND OTHER RELEVANT AGENCIES

1 IMPLEMENTING THE COVID-19 VACCINATION PROGRAMME

- Vaccination programme to start as early as March 2021 in phases over a period of 12 months.
- The Muzakarah Committee of the National Council for Islamic Religious Affairs has decreed that the COVID-19 vaccine is permissible for Muslims, and are mandatory for certain designated groups.

3 ENHANCING COOPERATION WITH PRIVATE HOSPITALS

Private hospitals to receive and treat both COVID-19 and non-COVID-19 patients with allocation of MYR100 million.



2 STRENGTHENING THE NATIONAL HEALTHCARE SECTOR

- An additional 3,500 healthcare personnel will be recruited with an additional allocation of MYR150 million.
- One-off provision of MYR500 to healthcare frontliners and MYR300 to other frontliners will be paid in the first quarter of the year.
- Continuation of the existing monthly allowance of MYR600 to healthcare frontliners and MYR200 to other frontliners.

4 STEPPING UP TESTING OF EMPLOYEES

- SOPs for the construction of buildings during the MCO require employers to provide suitable accommodation and confine their employees to the construction sites.
- Employers to increase screening of registered foreign workers. Cost of screening will be fully borne by SOCSO in red zones.
- Tax relief of up to MYR1,000 relating to full health screening covers COVID-19 screening.

OBJECTIVE #2: SAFEGUARDING THE WELFARE OF THE PEOPLE

FOCUS ON VULNERABLE GROUPS AND INFORMAL WORKERS WHO ARE DEPENDENT ON DAILY WAGES.

5 ACCELERATING BANTUAN PRIHATIN RAKYAT (BPR) ASSISTANCE

- Final payment of Bantuan Prihatin Nasional 2.0 will be brought forward from 21 January 2021 onwards.
- Phase 1 of BPR: Households earning up to MYR5,000 per month will receive MYR300. Those under the single category earning up to MYR2,000 per month will receive MYR150.

9 EXTENDING THE SPECIAL TAX RELIEF ON THE PURCHASE OF MOBILE PHONES, COMPUTERS AND TABLETS

- Tax relief of up to MYR2,500 on the purchase of mobile phones, computers and tablets is extended until the end of 2021.



6 STRENGTHENING WELFARE PROGRAMMES

- The welfare assistance under the Social Welfare Department (JKM) is allocated with MYR2.2 billion.
- MYR50 million was allocated to the Food Basket Programme to immediately provide essential food items worth MYR100 for each eligible household.
- MYR25 million allocation under the GLIC/GLC Disaster Relief Network programme.
- Tax deductions for donors who have been assisting in cash and in kind to those impacted by the pandemic.

10 EXTENDING THE PROVISION OF FREE INTERNET ACCESS

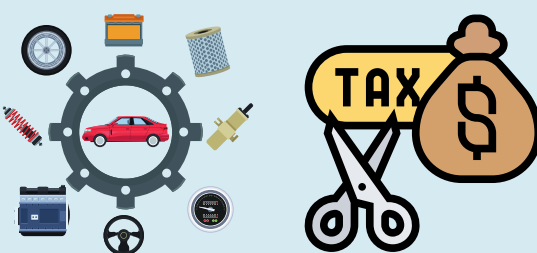
- Provision of free 1GB data is extended until April 2021.
- Special subscription package for SPM and STPM students to include students of higher learning institutions and the package will be made available until April 2021.

7 CONTINUING THE MORATORIUM AND LOAN INSTALMENT REDUCTION

- The moratorium facility, including extension of the moratorium and restructuring of loan repayment will continue to be offered by banks.
- For flood-affected states, 15 banks have offered the loan repayment moratorium.
- For borrowers facing difficulties in dealing with banks, Bank Negara Malaysia and the Credit Counselling and Debt Management Agency (AKPK) are ready to assist and advise borrowers through the telephone or online.

11 EXTENDING THE SALES TAX EXEMPTION ON PASSENGER VEHICLE

- Sales tax exemption for locally assembled and imported passenger vehicles is extended until 30 June 2021.



8 ENHANCING THE EPF I-SINAR PROGRAMME

- EPF will provide an advance of up to MYR1,000 from the amount applied under the i-Sinar Category 2 facility.
- i-Sinar Category 2 advance withdrawal process has been simplified whereby members need only provide a self-declaration of eligibility and submit supporting documents online.

12 EXTENDING THE MORATORIUM PERIOD FOR PTPTN BORROWERS

- PTPTN borrowers affected by flood and COVID-19 can apply for a 3-month loan repayment moratorium.
- Application can be made until 31 March 2021.

OBJECTIVE #3: SUPPORTING THE BUSINESS CONTINUITY

THE GOVERNMENT ENDEAVOURS TO REDUCE THE BUSINESS SECTOR'S BURDEN THROUGH THE FOLLOWING MEASURES:

13 IMPROVING THE WAGE SUBSIDY PROGRAMME

- Wage Subsidy Program 3.0 under SOCSO will be enhanced whereby all employers operating in the MCO states will be eligible to apply, irrespective of sector. For a period of one month, eligible employers will receive a wage subsidy of MYR600 for each of their employee earning less than MYR4,000. The wage subsidy limit for each employer will be increased to 500 employees.
- Employees who suffered loss of employment during MCO but either do not meet the minimum contribution conditions or did not get their contract extended after it was renewed at least 3 times previously are now eligible to apply for the SIP PRIHATIN assistance of 30% of their monthly salary for a period of 3 months.
- MYR24 million is allocated to fund the full contribution under SOCSO's Self-Employment Social Security Scheme as appreciation for the contribution of delivery riders.

14 CONTINUING THE PRIHATIN SPECIAL GRANT

- Prihatin Special Grant Plus assistance to cover 500,000 SMEs in seven MCO states with a payment of MYR1,000 each and 300,000 SMEs in other states with a payment of MYR500 each.

15 PROVIDING ONE-OFF FINANCIAL ASSISTANCE TO TAXI AND BUS DRIVERS

- One-off financial assistance of MYR500 to 14,000 tourist guides and 118,000 drivers of taxis, school buses, tour buses, rental cars, and e-hailing vehicles.
- The condition for the exemption from excise duty and sales tax for purposes of transfer, disposal and for the private use of taxis that are owned for 7 years is reduced to 5 years, effective from 1 January 2021 to 31 December 2021.



16 ACCELERATING THE IMPLEMENTATION OF MICROCREDIT SCHEMES

- Expedite the implementation of MYR1 billion microcredit facilities including soft loans amounting to MYR390 million by Bank Simpanan Nasional, MYR350 million by Agrobank and MYR295 million by TEKUN.

17 SUPPORTING AND BOOSTING ONLINE BUSINESSES

- Accelerate the implementation of the SME and Micro SME e-Commerce Campaign and Shop Malaysia Online campaign, with a total allocation of MYR300 million.
- Micro entrepreneurs will receive business coaching and on-boarding onto e-commerce platforms while buyers will enjoy savings through online shopping.



18 ENHANCING THE DANAJAMIN PRIHATIN GUARANTEE SCHEME

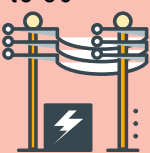
- Enhance Danajamin Guarantee Scheme (SJPD) by:
 - increasing the maximum financing from MYR500 million to MYR1 billion;
 - expanding the scope of financing to cover working capital with a guarantee period of up to 10 years;
 - allowing foreign-owned companies operating in Malaysia to obtain the SJPD guarantee provided that Malaysian employees account for at least 75% of their workforce.

19 RESCHEDULING AND EXTENDING THE MORATORIUM PERIOD FOR MARA LOANS AND MARA PREMISES RENTAL

- Continue MARA PRIHATIN Peace of Mind 2.0 programme, where borrowers can apply to reschedule the repayment of MARA education loan facilities, or for business loan moratorium until 31 March 2021.
- MARA entrepreneurs affected by COVID-19, MCO, and floods can apply for the MARA business financing rescheduling programme.
- MARA will provide 30% rental discount on business premises for a period of 6 months from November 2020 to April 2021.
- Special tax deduction to companies that provide a reduction of rental of at least 30% from the original rental rate on business premises to SMEs and non-SMEs until 30 June 2021.
- Human Resources Development Fund will exempt the employer levy for companies that are unable to operate during the MCO and CMCO periods.

20 CONTINUING ELECTRICITY BILL DISCOUNTS

- Special discount of 10% on electricity bills from January to March 2021 to 6 business sectors nationwide, comprising hotel operators, theme parks, convention centres, shopping malls, local airline offices as well as travel and tour agencies.
- Electricity rebates for all TNB users, domestic and non-domestic at a rate of 2 cents per kWh, which is equivalent to a reduction in electricity bills of up to 9% for a period of 6 months, from 1 January to 30 June 2021.



21 INTRODUCING A BUS AND TAXI HIRE PURCHASE REHABILITATION SCHEME

- Syarikat Jaminan Pembiayaan Perniagaan will introduce a Bus and Taxi Hire Purchase Rehabilitation Scheme whereby a 50% guarantee on financing from hire purchase and leasing companies will be provided for selected buses such as sightseeing buses and taxis.
- Through this scheme, bus and taxi operators can restructure their financing and enjoy a 12-month moratorium and lower monthly repayments. A guarantee of MYR1 billion will be provided for this purpose.

22 EXTENDING THE TEMPORARY MEASURES FOR REDUCING THE IMPACT OF COVID-19 ACT 2020

- The effective period of the Temporary Measures for Reducing the Impact of COVID-19 Act 2020 (Act 829) is extended to 31 March 2021 to cover the inability to perform contractual obligations.
- This includes hire purchase or lease contracts and credit sales contracts which benefit groups such as the B40, M40 and micro enterprises who are unable to meet their contractual obligations.